

START DATE

AUGUST 17, 2020

START DATE

JANUARY 11, 2021

START DATE

JUNE 7, 2021

REFUND DATES

SEPTEMBER 11, 2020
 SEPTEMBER 25, 2020
 OCTOBER 9, 2020
 OCTOBER 23, 2020
 NOVEMBER 6, 2020
 NOVEMBER 20, 2020
 DECEMBER 4, 2020
 DECEMBER 18, 2020
 JANUARY 8, 2021
 JANUARY 22, 2021

REFUND DATES

FEBRUARY 5, 2021
 FEBRUARY 19, 2021
 MARCH 5, 2021
 MARCH 18, 2021
 APRIL 1, 2021
 APRIL 16, 2021
 APRIL 30, 2021
 MAY 14, 2021
 MAY 28, 2021
 JUNE 11, 2021

REFUND DATES

JULY 2, 2021
 JULY 16, 2021
 JULY 30, 2021
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- Following the first refund date of the semester, refunds will be issued on a bi-weekly basis.
- For degree-seeking students, NCMC must have an official copy of your high school or GED transcript prior to disbursement of any financial aid.

FEDERAL PELL CALCULATIONS

- Federal Pell Grant will only disburse for the courses that the student is currently attending.
- Federal Pell Grant funds are calculated based on the student's current enrollment status.
- If a student adds courses within a semester that move the student into a higher enrollment level (ex: half-time to full-time), then their Federal Pell will be increased.
- If a student withdraws from courses at any point in the semester, then the student's Federal Pell Grant may be decreased and the student will be responsible for repaying a portion of their Federal Pell Grant.

**ESTIMATING FEDERAL PELL GRANT
DISBURSEMENT AMOUNTS**

NUMBER OF HOURS	ENROLLMENT STATUS	APPROX. PORTION OF TERM PELL
12+ hours	Full-time	100%
9-11 hours	Three quarter	75%
6-8 hours	Half-time	50%
1-5 hours	Less than half	25%

Your EFC will determine if you are eligible to receive Federal Pell Grant with an enrollment status of less than full-time.

FEDERAL STUDENT LOANS



- Federal Student Loans will disburse once a student is enrolled at least half-time (6 credit hours) during a semester and attending at least one course.
- First-time loan borrowers will receive their first disbursement of a student loan 30 days after the start of the semester.

ELIGIBLE PROGRAMS & COURSES



- Students must be seeking an eligible degree or certificate at NCMC to receive federal financial aid.
- NCMC Programs of study can be found at this link: <https://www.ncmissouri.edu/academics/degrees-and-certificates>
- Communicate with your academic advisor. Federal aid cannot be paid for classes that do not count toward your declared degree or certificate even if the classes count toward a degree or certificate at your planned transfer school.
- You may only receive federal aid for 150% of your program length.

FINANCIAL AID REFUNDS

If your financial aid exceeds your NCMC student account balance, the difference will be issued to you as a refund to use for educational expenses.

Students may log into their myCOMPASS portal to designate refund preferences (paper check vs. direct deposit).

REFUNDS: WHAT CAN FEDERAL FUNDS BE USED FOR?

Per your agreement with the Department of Education when you signed your FAFSA



USING FEDERAL FINANCIAL AID TO PURCHASE BOOKS



Your refund of federal funds CAN BE used for the following educational expenses:

- Tuition and fees
- Books and supplies
- Housing, utilities and food
- Transportation (fuel, public transportation, etc.)
- Computer and internet
- Educationally-related insurance
- Clinical expenses
- Tool expenses
- Child care expenses while attending class

Students who have aid that exceeds their NCMC account balance may use the credit balance to charge books and/or supplies at the Campus Bookstore during designated book charge timeframes.

Students will need their semester schedule and Pirate Gold Student ID card to initiate charges.

Textbook Information may be found at <https://bookstore.ncmissouri.edu/>.

A Book Charge Opt-out form may be found by going to: myCOMPASS > Resources and Forms > Student Accounts.

Your refund of federal funds CANNOT BE used for:

- Car purchase, repair, lease or payments
- Electronics other than computer (TV, stereo, cell phone, camera, etc.)
- Tattoos, piercings, or any other body enhancement
- Home repairs or improvement
- Financial support of spouse or dependents
- Pet expenses
- Plastic surgery
- Wedding expenses
- Credit card debts
- Vacation
- Gifts for others
- Gambling



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MISSOURI COLLEGE

OFFICE OF FINANCIAL AID

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